

SCHEDULE OF FEES

CORE & SUSTAINABLE MANAGED PORTFOLIO SERVICES WITH FINANCIAL PLANNING REVIEW

Our Managed Portfolio Service is a range of tailored investment solutions provided by our in-house experts which aims to provide the level of return you require to meet your financial planning objectives within the degree of risk that is right for you.

Having worked with you to define your objectives, your Financial Planner will devise a strategy that addresses priorities such as planning for retirement, providing tax efficient income, or designing an intergenerational plan to pass on your wealth.

The investment solution is built and actively managed by our highly qualified investment experts. They analyse the fast-changing investment markets and make all the necessary changes to ensure each portfolio the optimum mix of funds to achieve your objectives and match your risk profile.

Our fees include:

- Access to a dedicated Financial Planner throughout the year to answer queries.
- A comprehensive review each year
- Regular management of the underlying holdings in your portfolio so that it is optimised in line with mandate agreed with your Financial Planner
- Utilisation and administration of ISA allowances from existing MPS investments
- Arrangement of regular and/or single capital withdrawals
- Detailed quarterly statements and regular market updates from our investment experts
- Consolidated Annual Tax Reports supplied by us to simplify completion of your tax returns
- Access to our secure client portal
- Custody of your investments and all the administration support required to maintain your accounts

Charging structure	Portfolio size	Financial Planning Fee ¹	Investment Management Fee	Custody Charge ²	Total Service Costs	Total Product Costs ³
First	£150,000	1.00%	0.60%	0.20%	1.80%	0.35% - 0.70%
Next	£350,000	0.20%	0.60%	0.20%	1.00%	0.35% - 0.70%
Next	£2,000,000	0.15%	0.60%	0.20%	0.95%	0.35% - 0.70%
Above	£2,500,000	0.00%	0.60%	0.20%	0.80%	0.35% - 0.70%

All Fee & Charge rates quoted above are per annum.

- A minimum Financial Planning fee of £500 per quarter will apply
Fees are calculated daily using the annual fee rate and the daily closing value of your portfolio in the period. Where this calculation results in a fee amount below the minimum, the minimum will be charged instead.
This means that, if your average portfolio value throughout a quarter was less than £400,000 then the minimum Financial Planning fee quoted would be charged for that quarter.
Market movements along with contributions and withdrawals will affect the value of your assets, therefore, fees charged will move up and down.
- This charge is based upon your total portfolio value in the service. It is collected quarterly in arrears, calculated at calendar quarter end based on the average daily market value of the portfolio.
- Total Product Costs consist of other Collective Investment Schemes which make up the portfolios in the Managed Portfolio Service, for each of which there is the Fund Manager's annual management charge and other expenses. These 3rd party costs will vary between these funds but will normally range between: Core MPS 0.35% - 0.45% and Sustainable MPS 0.55% - 0.70%.
We will disclose the average OCF of the portfolio we recommend within our advice report to you along with the latest transaction cost information for those funds that make up your portfolio at the time.
- Please note that if you are investing any or all of your funds in an Investment Bond, we are unable to take the Financial Planning Fee ourselves and must apply to the Investment Bond provider for fees to be taken from cash held within the bond. You will be asked to sign a separate Adviser Charging form from the bond provider giving permission for these fees to be deducted from their bond, and usually we will ask for these fees to be taken monthly in arrears.

Because of this we will calculate the fee based on the total value of the portfolio, using the initial value of their investment bond as a percentage of that total and charge you a flat fee based on the percentages and valuations shown above. However, unlike our charges for other investments which will fluctuate based on the total value of the portfolio, the charge for the offshore bond will remain the same.

Notes

Evelyn Partners Managed Portfolio Service:

1. VAT

In most cases the ongoing fees and charges laid out in the table on the previous page will be exempt from VAT. We will inform you if VAT will apply when we confirm our advice, prior to you proceeding with an investment and incurring any fees.

2. Transaction, other administrative charges and interest

Transaction charges will be charged to the Fund, other administrative charges and interest on cash may apply. Further details are set out overleaf.

3. Fee grouping

Where your account is part of an agreed fee group, such as with a spouse or civil partner, we will combine the value of your assets to calculate the size of your portfolio when determining charges. It may not be possible for us to combine your fee groups for some third party products. Please speak with your Evelyn Partners Financial Planner to agree the fee grouping available.

4. Payment for our Advice and Financial Planning Services

We offer a variety of methods to pay for our services, which will be agreed with you. This could be deducted from your investments or include a direct payment from you.

Evelyn Partners Managed Portfolio Service with Financial Planning Review Service Fee Examples

On a **£350,000 portfolio**, and based on an assumed total OCF of 0.40% for the underlying fund costs the combination of the annual fees and charges referred to in the table on the previous page would be calculated as follows:

Financial Planning Fee ¹	Investment Management Fee ²	Platform & Custody Charge ²	Fund Costs	Total
0.80%	0.60%	0.20%	0.40%	1.74%
£2,000	£2,100	£700	£1,400	£6,125

On a **£400,000 portfolio**, and based on an assumed total OCF of 0.40% for the underlying fund costs the combination of the annual fees and charges referred to in the table on the previous page would be calculated as follows:

Financial Planning Fee ¹	Investment Management Fee ²	Platform & Custody Charge ²	Fund Costs	Total
0.50%	0.55%	0.20%	1.45%	2.15%
£2,000	£688	£800	£5,800	£8,600

¹Fee payable to Evelyn Partners Financial Planning Limited

²Fee payable to Evelyn Partners Discretionary Investment Management Limited

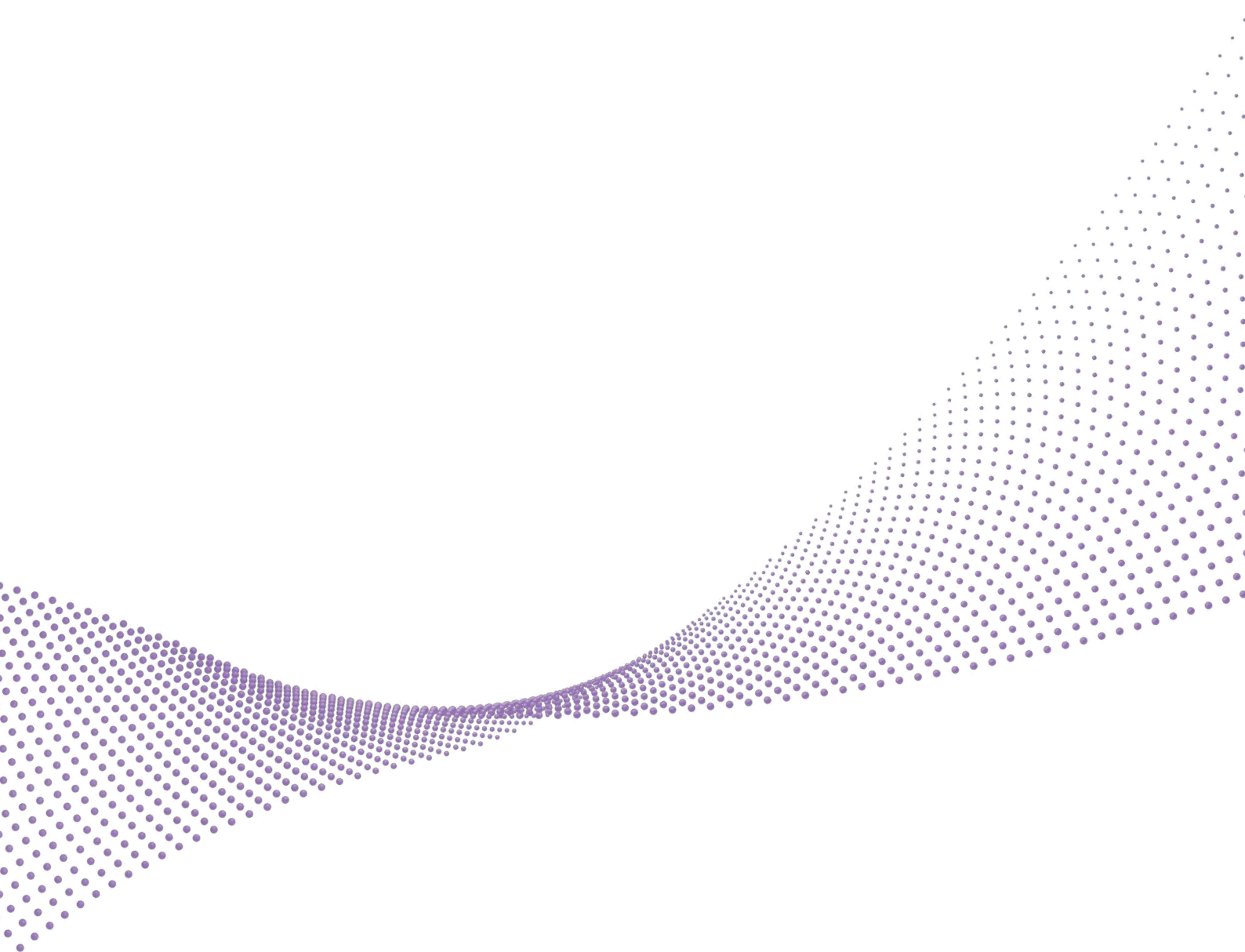
Please note the above illustration shows the impact of the minimum Financial Planning Fee of £500 per quarter. As you can see in the first example, on a £250,000 portfolio the Financial Planning Fee charged is the minimum and therefore the % rate of 0.80% is higher than the tiered structure laid out on the previous page

Prior to becoming a client, we will issue a personalised estimate of the total fees and charges based on our actual advice to you. In addition, a breakdown of the actual costs incurred will be issued on an annual basis thereafter.

Transaction and administration charges

The table below outlines a number of other charges that may apply in addition to the above example.

Transaction charges	
The cost of trades in listed assets e.g. ETFs/ETCs) for ad hoc withdrawals and any additional investments which require processing. The standard MPS processing date is the 1st or 15th of the month (trades on these dates are automatically pooled with others). Trades outside of these dates may not be pooled.	For trades below £10,000, there is a £2.50 flat fee pro-rated across all trades for pooled orders.
	For trades above £10,000 there is a 0.03% charge, again this is pro-rated across all trades for pooled orders.
Dealing commission	None
Cash transfer between accounts	None
Income payment	None
BACs charge	None
CHAPS charge	£15
Regulatory charges	
New legal entity identifier (trusts & corporates)	£70 + VAT
Renewal of legal entity identifier (trusts & corporates)	£60 + VAT
Transfer in	
Transfer out per share/unit	None
Transfer out to another nominee	None
Other	
Account closure	None
Dividend and interest receipt	None
BACs collection failure	None
Online statements	None
Probate valuations per line of equity	Charges to be quoted on request



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