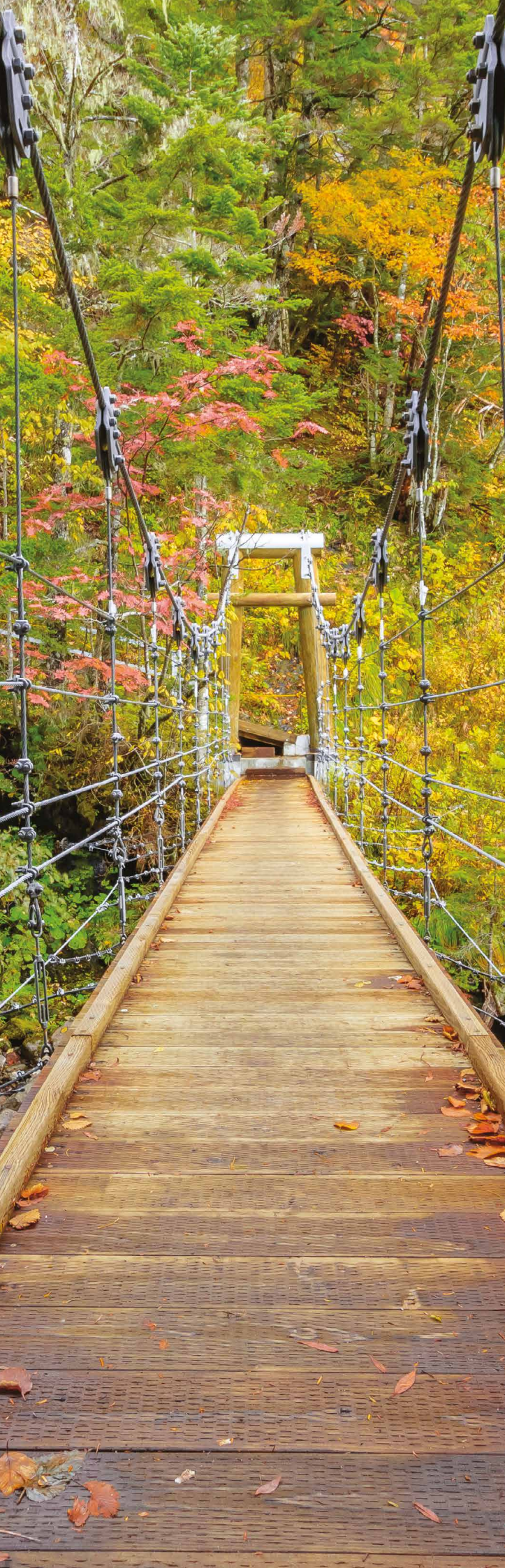


# INDEX MANAGED PORTFOLIO SERVICE

Active portfolio management,  
using a full suite of passive instruments

evelyn  
PARTNERS





# Our Index Managed Portfolio Service

Managing an investment portfolio is a complex challenge, requiring continuous monitoring and research. Our Index Managed Portfolio Service (MPS) is designed to address these issues and to provide high-quality investment management for client portfolios.

You are given a choice of five risk-rated models. The models are actively managed and built using a range of passive funds and Exchange Traded Products (ETPs). This structure offers diversification by asset class and product type, giving our investment managers additional flexibility to respond to changing market conditions.


“Benefit from low cost exposure to our asset allocation expertise.”

# Selecting a portfolio

With a range of five risk-rated portfolios to choose from, our service can meet different client needs.

## Consistency is key

Our model portfolios are designed to perform as you would expect, focussing on delivering long-term, consistent investment performance in line with clear objectives, so you can be confident there will be no surprises.

|  | Model          | Composition   | CPI+ return objective* |
|--|----------------|---|------------------------|
|  RISK-BASED MODELS | Cautious       | Global, multi-asset portfolios investing in equities, bonds, commodities and cash, through passive funds and ETPs | CPI+1.5%               |
|  | Balanced       |   | CPI+2%                 |
|  | Growth         |   | CPI+2.5%               |
|  | Adventurous    |   | CPI+3%                 |
|  | Maximum Growth |   | CPI+4%                 |

\*Inflation plus as measured by the consumer price index per annum over a five year period after Evelyn Partners' fees.

## Key risks of the Index MPS

- The value of investments, and the income derived from them, can go down as well as up and you can get back less than you originally invested. This is not advice to invest, or to use any of our services
- There can be no assurance that any portfolio will achieve its investment objective, the target return or any volatility target. Any target return or volatility target shown is neither guaranteed nor binding on the manager



# About our Index MPS

- **Our lowest-cost MPS**

- Our portfolio management team constantly reviews and challenge all costs in the portfolio to deliver the most cost efficient benefits to our clients

- **Unique investment selection**

- At Evelyn Partners, we have a team of investment experts focused on passive funds and ETPs to navigate this specialist area

- **Strength and depth of experience**

- Evelyn Partners has one of the longest and most enviable track records in the industry. Our clients take comfort from our experience through many market cycles

- **Visibility**

- Factsheets are available so clients have clear visibility of each underlying asset held within their portfolio

- **Flexibility**

- There is no upper limit to how much can be invested in each model and regular savings can be added at any time. Annual limits will apply for ISA and pension contributions

- **Efficiency**

- MPS client trades are aggregated together, creating efficiencies which help to lower the dealing costs of all MPS clients

- **Easy access options**

- General Investment Account (GIA)
- Self-invested Personal Pension (SIPP)
- Small Self-administered (pension) Scheme (SSAS)
- Individual Savings Account (ISA)
- Offshore bond

## Who is this service designed for?

**People who are looking to make a recommended £20,000 or more investment into our Index MPS and those who are steadily accumulating wealth over the longer term.**

- There is no upper limit to how much can be invested in each portfolio. Annual limits will apply for ISA and pension contributions
- You can invest through a tax efficient wrapper like an ISA or SIPP
- Regular savings can be added at any time

## How much does the service cost?

- The Evelyn Partners annual management charge for this service is 0.55%
- There will be underlying fund charges and a platform fee for each portfolio that will vary over time as the underlying holdings within the portfolio change.
- Please refer to our individual factsheets (which can be found on our website) for details on the estimated underlying holding charges for each portfolio.

# How are the models constructed?

- The managers draw heavily upon Evelyn Partners' proprietary Strategic Asset Allocation (SAA) framework, and the unique investment selection processes
- Asset allocation constraints are employed to ensure consistent levels of exposure to the underlying asset classes but within this, the managers take an active approach, using passive funds and ETPs
- The models are rebalanced throughout the year, typically quarterly, to reflect the team's views on markets and to access investment opportunities
- The portfolios are continually monitored to ensure the levels of risk remain consistent with each strategy's investment mandate

## What is a Strategic Asset Allocation framework?

The Strategic Asset Allocation (SAA) framework forms the basis of all Evelyn Partners portfolios and models. The SAA determines how much of a portfolio is invested in different asset classes and is tailored to different risk levels. The SAA gives the optimal asset allocation for level of risk over the long-term, ten years or more, which is then viewed by our tactical asset allocation committees for a shorter-term perspective.

The SAA is the first point of intellectually added value by Evelyn Partners. It is developed using well-established and proven Nobel Prize winning principles. The team analyse the multitude of data and run complex scenario analysis. Over the long-term, we can expect some risk (chance of losing money). We take steps to minimise risks, which means returns aren't always consistently high. However, as Evelyn Partners takes a longer-term view, even small gains can add up and boost returns.

The SAA framework is dynamic, and will adjust as new data comes in. It will reflect long-term changes in economic factors such as inflation and interest rates as well as market valuations.

### Key characteristics of Evelyn Partners SAA approach:

- Uses institutional techniques, specifically tailored for different asset classes, to identify their expected long-term returns
- Detailed analysis of past performance and expected returns provides greater understanding and insight
- Using a robust mathematical approach minimises the impact of any behavioural bias, which may contribute to maximising long-term returns
- It is dynamic, and makes the necessary adjustments as the investment environment changes
- Allows us to construct portfolios, which aim to reduce losses in the longer-term, while boosting returns

The Evelyn Partners SAA approach is the first, crucial step in portfolio construction. The detailed analysis of the performance and expected returns of different asset allocations is set to contribute to better long-term returns with shorter term, tactical views and fund selection also playing their part.

# Our Index MPS Manager



**Dan Caps**  
Portfolio Manager

Dan joined Evelyn Partners in January 2019, when the Moore Stephens Wealth Management Team joined what was then Tilney. Prior to this, Dan ran the passive and factor-based investment proposition at Moore Stephens for 12 years.

Dan is the Portfolio Manager on MPS Index, a member of the Passive Fund Research Group and runs bespoke passive and factor-based portfolios for private clients, corporates, charities and trusts.

Dan is a Chartered Financial Analyst and holds the Diploma in Financial Planning.

# Personalised, expert wealth management advice

Evelyn Partners is a UK leader in wealth management, providing personalised, expert investment management and financial planning advice to support you in embracing what's next.

Driven by our purpose of placing the power of good advice into more hands, we go further to understand what matters most to you, helping you make confident decisions, providing strong future foundations and guiding you towards your goals.

To discuss what's next for you, please get in touch.

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THE POWER OF GOOD ADVICE

## Key themes

### Passive funds and Exchange Traded Products (ETPs)

Passive (or index tracking) funds are a way of buying a collection of investments offering diversified exposure to an asset class or region, without having to buy each security individually. Passive funds track the performance of a collection of securities, referred to as an index, across a variety of areas including equities, bonds and commodities. Passive funds generally have lower costs than actively managed funds. ETPs are a type of fund structure which are listed on recognised stock exchanges, and they are commonly used for index-tracking products.

Focusing on passive instruments, such as index funds and ETPs, to express our investment views helps reduce underlying portfolio costs. Our significant passive fund research capability means we have a wide range of tools to use to implement our investment strategy, including ultra-low cost, broad market options and more targeted instruments such as single country and sector ETPs. We can also make use of style tilts or 'factors' strategies such as size, value and quality to reflect our investment outlook.



*Defaqto is a leading financial information, ratings and fintech business*

## For further information

To find out more about our Index Managed Portfolio Service, please speak to your usual Evelyn Partners contact.



[www.evelyn.com](http://www.evelyn.com)

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